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About PNB



- Philippine National Bank is one of the country's largest private universal banks in terms of assets, loans, deposits and capital.
- It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, and overseas Filipinos.
- PNB has 631 branches and 1,719 ATMs strategically located nationwide. The Bank maintains its position as the Philippine bank with the most extensive international reach with 70 overseas branches, representative offices, remittance centers and subsidiaries across Asia, Europe, the Middle East, and North America.
- Backed by over a century of stability and excellence, PNB looks forward to making things happen with its clients every step together.



Products and Services

Branch Banking

Deposit

Accounts

• e-Ranking

Retail Lending

Home Loans

Auto Loans

• Project Finance

Loan Syndication

Salary Loans



Remittance

Services

Sending/

Receiving

Global Filipino

Treasury Services

Fixed Income

Investments

Remittance services

Foreign

PNB provides a full range of quality products and services to a wide customer base:

Trust & Wealth

Mgmt

Personal Trust

• UITFs

Institutional

Banking

Corporate

Commercial &

| Services Cash Management Solutions | | • Irade Finance | • Corporate Trust • PNB Wealth Management | Exchange Services Interest Rate Swaps Card Overseas Bills Payment |
|------------------------------------|--|-----------------------------------|---|--|
| ■ Through it | ts subsidiaries and affi | liate, the Bank als | o engages in: | |
| | Investment Banking | Stock Brokerage | Insurance | Overseas Subsidiaries |
| | UnderwritingDistribution of SecuritiesFinancial Advisory | • Equities Trading • Stock Market | • Life Insurance | • Full banking services |

Research

Major Milestones



2019

1999

The Lucio Tan
Group acquired
around 35% of
PNB's total
outstanding capital
stock and joined the
Bank's Board of
Directors.

2005

Joint sale of Government and Lucio Tan Group shares 2013

Merged with Allied Banking Corporation (ABC) on February 9, 2013 2015

Successfully
closed and
signed a
USD150 million
3-year
syndicated term
loan facility

- PNB inked a
 Syndicated Loan
 amounting to
 US\$250 million
 through its Tokyo
 Branch
- PNB successfully issued a maiden peso bond offer which reached P13.87 billion

2024

PNB successfully issued US\$300 million 5-year Sustainability Bond drawn down from its US\$2 billion Medium Term Note Program.

Establishment of PNB - served as de facto central bank of the Philippines until 1946

1980

Became

the first

universal

bank in the

Philippines

1916

1989-96

Privatization of

PNB reduced

Government

ownership to

45%

Lucio Tan
Group became
the single
biggest private
stockholder of
PNB

2000

Full privatization after a Follow-on Equity Offering (89 million primary shares and 71.8 million secondary shares)

2007

Completed its stock right offering of common shares raising P11.6 billion in additional capital (P10 billion of which was infused into PNB Savings Bank)

PNB successfully issued USD300 million of 5-Year Fixed Rate Senior Notes out of its US\$1 billion Medium Term Note Program

- PNB listed 276,625,172 common shares from th stocks right offering raising P12 billion
- PNB issued US\$750 million Notes drawn down from its US\$2 billion Medium Term Note Program

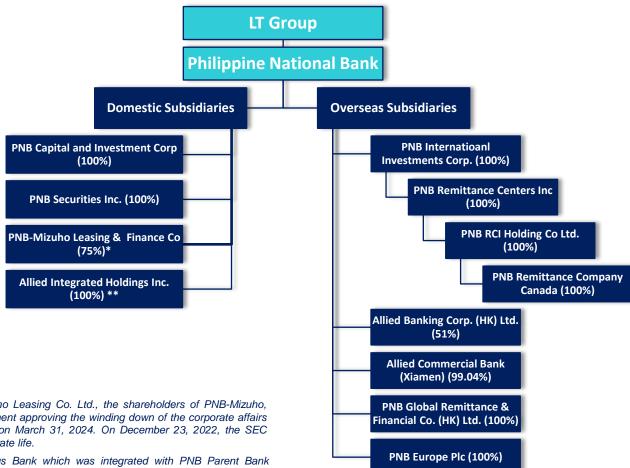
2018

2019

2014

PNB Subsidiaries and Affiliate



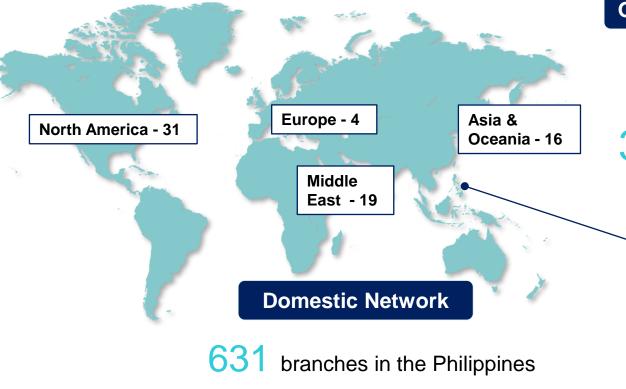


- Affiliate:
- **Allianz PNB Life** Insurance Inc. (44%)
- * On June 28, 2022, PNB and Mizuho Leasing Co. Ltd., the shareholders of PNB-Mizuho, executed a Memorandum of Agreement approving the winding down of the corporate affairs of PNB-Mizuho until its dissolution on March 31, 2024. On December 23, 2022, the SEC approved the shortening of its corporate life.
- ** Known previously as PNB Savings Bank which was integrated with PNB Parent Bank effective March 1, 2020; change of its corporate name and shortening of corporate life until December 31, 2022 was approved by SEC on February 23, 2021; currently in the process of winding up and liquidation

Market Reach

PNB
Every Step Together

As of June 2025



1,719* ATMs nationwide

Global Network

70 offices in 17 countries

337 correspondent banks

Branch Distribu

Distribution: 61% outside Metro Manila

* 143 are Cash Accepting Machines (CAMs)



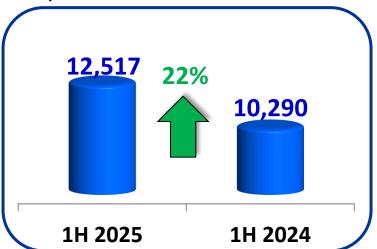
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Profitability & Balance Sheet



Net Income

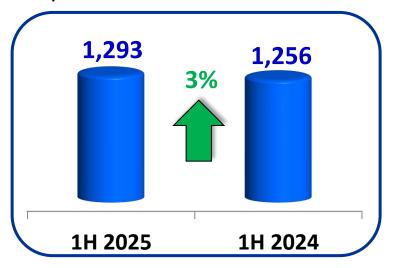
In Php Millions



 The Bank's consolidated net income was boosted by sustained improvements in all revenue streams, particularly core income consisting of net interest income and net service fees and commissions

Total Assets

In Php Billions



 Total assets increased, driven by expansions in loans and treasury assets

1H 2025 P&L



| | PI | NB Consolidate | d |
|--|---------|----------------|----------|
| (in PHP million) | 1H 2025 | 1H 2024 | % Change |
| Interest Income | 34,633 | 32,969 | 5% |
| Interest Expense | 8,867 | 8,939 | -1% |
| NET INTEREST INCOME | 25,766 | 24,030 | 7% |
| Fee-Based and Other Income | 5,963 | 4,614 | 29% |
| Net Service Fees and Commission Income | 2,819 | 2,274 | 24% |
| Other Income | 3,145 | 2,340 | 34% |
| TOTAL OPERATING INCOME | 31,729 | 28,644 | 11% |
| Operating Expense | 15,643 | 14,304 | 9% |
| Income Before Provisions | 16,086 | 14,340 | 12% |
| Provision for impairment and credit losses | 342 | 2,069 | -83% |
| Provision for Income Tax | 3,228 | 1,981 | 63% |
| NET INCOME | 12,517 | 10,290 | 22% |
| Return on average equity (ROE) | 11.41% | 10.51% | |
| Return on average assets (ROA) | 1.98% | 1.68% | |
| Net Interest Margin (NIM Rate) | 4.61% | 4.40% | |
| Cost efficiency ratio | 49.30% | 49.94% | |

1H 2025 BALANCE SHEET



| | | PNB Consolidated | |
|-----------------------------------|-----------|------------------|----------|
| (in PHP million) | 1H 2025 | 1H 2024 | % Change |
| Cash / Due from BSP & Other Banks | 125,249 | 181,381 | -31% |
| Investment Securities | 439,755 | 387,924 | 13% |
| Loans and Receivables | 669,243 | 631,846 | 6% |
| Property & Equipment | 10,142 | 10,353 | -2% |
| Investment Properties | 16,941 | 14,691 | 15% |
| Other Assets | 31,637 | 30,154 | 5% |
| TOTAL ASSETS | 1,292,967 | 1,256,349 | 3% |
| Deposit Liabilities | 1,003,064 | 949,216 | 6% |
| Bonds Payable | 16,856 | 43,949 | -62% |
| Bills & Acceptances Payable | 14,392 | 19,767 | -27% |
| Other Liabilities | 32,728 | 40,637 | -19% |
| TOTAL LIABILITIES | 1,067,040 | 1,053,569 | 1% |
| TOTAL EQUITY | 225,927 | 202,780 | 11% |
| TOTAL LIABILITIES AND EQUITY | 1,292,967 | 1,256,349 | 3% |
| Loans/Deposits | 69.39% | 69.60% | |
| Total CAR | 20.14% | 19.38% | |



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Board of Directors



Lucio C. Tan

Chairman Emeritus

- Chairman and CEO of LT Group, Inc., PAL Holdings, Inc., MacroAsia Corporation,
- Philippine Airlines, Inc., Basic Holdings Corporation, Asia Brewery, Inc.

 Chairman of Air Philippines, Inc., Allianz PNB Life Insurance, Inc., Allied Banking Corporation (Hong Kong) Limited, Alied Commercial Bank, AlliedBankers Insurance Corporation, Eton Properties Philippines, Inc., Fortune Tobacco Corporation,
- Grandspan Development Corporation, PMFTC, Inc., PNB Holdings Corporation, Grandspan Development Corporation, PMN IC, Inc., PNS Holdings Corporation, Tandusy Distillers, Inc., University of the East - Board of Trustees
 Chairman and President of Asian Alcohol Corporation, Buona Sorte Holdings, Inc., Chatter House, Incorporated, Foremost Farms, Inc., Hermel Industries, Incorporated, Progressive Farms, Inc., Tangent Holdings Corporation, Trustmark Holdings Corp., Zuma Holdings and Management Corp.



Edgar A. Cua



Chairman / Director

- Chairman/ Director of PNB Capital and Investment Corp.
- Director of PNB IIC & RCC
- Director of PNB-Mizuho Leasing and Finance Corp.
- Director of PNB-Mizuho Equipment Rentals Corp.
- Chairman / Director of Allied Integrated Holdings Inc. · Director of Davao Unicar Corporation



Lucio C. Tan III

Vice Chairman / Director



- MacroAsia SATS Inflight Services Corp., PNB Holdings Corporation, Philippine Airfnes, Inc., Lufthansa Technik Philippines, Air Philippines Corporation, PMFTC, Inc., Belton Communities, Inc., Eton City, Inc., First Homes, Inc., ALI Eton Property Development Corp., Prior Holdings Corporation, Fortune Landequifies & Resources, Inc.
 Vice President of Dunmore Development Corporation
 Member of the Young Presidents' Organization (Local and International Chapters)



Edwin R. Bautista

President and CEO / Director

- Board Merchard Traster, ICSU College of St. Beridde Council Merchard Traster, ICSU College of St. Beridde Council Merchard Trained ICSU Discretaria Massacra Council Merchard Trained ICSU Discretaria Massacra Philippiose Former Discreto/Trassitator of the Standard COO of Universitation for the Trained College Col

Chester Y. Luy



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 Board Abdisor of LT Group Inc. and Eton Philippines Properties Inc., and PMS Capital and Investment Corporation
 Disoctor of Tandauy Distillars, Inc., Philippines National Bank (Europa) PLC, PMS Remittance Company Canada and
 PMS Global Remittera and Financial Company (thorp King) Limited.

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- Served as a member of the Singapore Institute of Directors Served on the Board of a Singapore-based Real Estate and Hospitality Entity



Judith V. Lopez

Independent Director

- · Independent Director of PNB Capital and Investment Corporation Former Member of the External Audit Committee (EAC) of the
- International Monetary Fund (IMF), Board of Directors, Chair of the Audit Committee and Chair of the Risk Management and Oversight Committee until 2018 of the Philippine Veterans Bank
- Former Chairperson and Senior Partner, Isla Lipana & Co.



Geocel D. Olanday

Independent Director

- Independent Director of PNB RCC Independent Director, SBS Philippines Corporation
- CEO & Chief Advisor Amaris Global (HK) Advisory Services
- Trustee, South Metro Manila Ihome Foundation, Inc Teaching Fellow Institute of Comprate Directors
- mer President of Eternal Bright Services, Inc., Golden Haven Memorial, and Citibank Securities
- Former COO of Moldex Realty, Habitat for Humanity, Philis, MGS Construction Group
- Formerly held positions in Greenfield Dev. Corp., Baxter Healthcare Phils. Inc, Citibank NA, Manila, and Unilever Philippines

Isabelita M. Papa

- Independent Director
- Independent Director, PNB Capital and Investment Corporation Independent Director of PNB RCI, PNB RCIH, and PNB RCC
- Independent Director of PNB-Mizuho Leasing and Finance Corporation Independent Director of PNB-Mizuho Equipment Rentals Corporation Consultant of the Bankers Association of the Philippines Former Executive Vice President for Operations and Information Technology of Asia
- Former Executive Vice President for Operations of United Overseas Bank Phils



Sheila T. Pascual

Director

- · Business Development Manager of Allied Banking Corp. (Hong Kong) Limited
- Treasurer of Eton Properties Ltd.
- Director of Allied Commercial Bank, PAL Holdings, Inc., Philippine Airlines, Inc., Buona Sorte Holdings, Inc., Saturn Holdings, Inc., Tangent Holdings Corp., Trustmark Holdings Corp., Zuma Holdings and Management Corp.
- . Former Marketing Development Officer of Asia Brewery, Inc.



Wilfrido E. Sanchez

Director

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Eusebio V. Tan



- Director
- Of Counsel and former Managing Partner of ACCRALAW
- Director of PNB Holdings Corporation
 Member of MERITAS Law Firms Worldwide and former Board Member
 Member of the Inter-Pacific Bar Association and former Philippine Jurisdictional Council Member
- Member of the International Bar Association resultance of the International Ball Association
 Member and former President of the Management Association of the Philippines
 Member and former President of the Financial Executives Institute of the Philippines
- Member of the Makati Business Club Member of the Board of Advisers and former Chairman of the Philippines-Japan Economic
- Cooperation Committee

 Awardee of "The Order of the Rising Sun, Gold Rays with Neck Ribbon" conferred by the Emper
 of Japan and the Japanese government

 Published several legal articles



Michael G. Tan

Director

- Director, President and COO of Asia Brewery, Inc.
- Director of LT Group, Inc. Director of PNB Global Remittance and Financial Company (HK) Limited, PMFTC. Inc. Tanduay Distillers, Inc., Tanduay Brands International, Inc., Absolut Distillers, Inc., Victorias Milling Company, Inc., MacroAsia Corp., Philippine Chamber of Commerce and
- Vice President of the Federation of Filipino Chinese Chambers of Com
- Industry, Inc. (FFCCI)
 Member of the ASEAN Business Advisory Council (ASEAN BAC) Member, Private Sector Advisory Council Trustee of Help Educate and Rear Orphans (HERO) Foundation, Inc.



Vivienne K. Tan

Director

- ·Director of LT Group, Inc., Philippine Airlines, Inc., Air Philippines Corporation, MacroAsia Corporation, Eton Properties Phils., Inc., Dynamic Holdings Limited
- · Founding Trustee of Philippine Center for
- Entrepreneurship (Go Negosyo)

College of Saint Benilde

· Trustee of University of the East, University of the East Ramon Magsaysay Memorial Medical Center,

Maria Almasara Cyd N. Tuaño-Amador



Independent Director



Marcia T. Uy

- Independent Director
- Independent Director of PNB IIC
- Former Director and Head of Commercial Treasury of Rio Tinto
- Former Treasurer of GE Healthcare
- Former Head of Treasury Operations of Shell Treasury Centre East
- Former Head of Treasury & Corporate Finance Head of FX and MM Desk of Pilipinas Shell Petroleum
- · Former Senior Budget Analyst of the Office of Management & Budget, New York City



Cesar L. Villanueva

- Senior Founding Partner of Villanueva Gabionza & Dy Law
- Director/President of VGS Properties, Inc.
- Director of VGS Holdings, Inc., VGS Land, Inc., Kapampangan Development
- Foundation, Inc., GTM Real Estate Holdings, Inc., Batangas Land Company, Inc
- Chairman of VGS Insurance Agency, Inc. Executive Secretary of Asian Development Bank Administrative Tribunal
- · Independent Director of Professional Services, Inc. (The Medical City)
- · Professorial Lecturer of Ateneo de Manila Law School

Management Committee







Francis B. Albalate
EVP
CFO and Head, Financial
Management, Strategy and
Sustainability Sector



Roberto D. Baltazar EVP Head, Global Banking and Markets Sector



Jose German M. Licup EVP Head, Enterprise Services Sector



Allan L. Ang FSVP Head, Corporate Banking Group



Manuel C. Bahena, Jr. FSVP Chief Legal Counsel & Head, Legal Group



Reynaldo C. Burgos FSVP Head, Operations Group



Carlo S. Dimaala FSVP Head, Retail Banking Sector



Celeste Marie V. Lim FSVP Head, Consumer Finance



Maria Paz D. Lim FSVP Corporate Treasurer



Noel C. Malabag FSVP Head, Global Markets Group



Michael M. Morallos
FSVP
Head, Information
Technology Group



Roland V. Oscuro FSVP Chief Information Security Officer and Data Protection Officer



Humildad M. Santelices FSVP Head, Commercial Banking Group



Lotus R. Altavas SVP Head, Human Resource Group



Constantino T. Yap SVP OIC, Digital Management & Innovation Group



Jennifer Y. Ng SVP Head, Marketing Group



Joy Jasmin R. Santos SVP Chief Trust Officer & Head, Trust Banking Group



Mario Luis P. Cruel
FVP
Chief Credit Officer & Head,
Credit Management Group



Melissa K. Gabor FVP Chief Compliance Officer & Head, Global Compliance Group



Juliet S. Dytoc FVP Chief Risk Officer & Head, Enterprise Risk Management Group



Analisa I. San Pedro FVP Chief Audit Executive & Head, Internal Audit Group



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Euromoney Private Banking Awards 2025

• "PH's Best Bank for Investment Research" – For the 5th consecutive year



Chartered Financial Analyst Society of the Philippines

 PNB won the "Best Managed Fund 2025 – Intermediate Term Bond Fund Category: PNB Profit Peso Bond Fund"



The Asset Triple A Awards (2025)

 PNB received the "Best Sustainability Bond: Financial Institution award for US\$300 million sustainability bond"



Forbes World's Best Banks for 2024

"PNB ranked #1 Best Bank in the Philippines"

Forbes World's Best Banks for 2023

"PNB ranked 2nd Best Bank in the Philippines"





ASEAN Corporate Governance Scorecard (ACGS) Golden Arrow Awards (2023)

PNB received the coveted "Four Golden Arrow Award"



The Digital Banker Digital CX Awards 2024

PNB Digital recognized for "Excellence in Customer Service Innovation"



International Business Magazine Awards

- 2024: PNB won the "Most Admired Financial Services Provider in the Philippines"
- 2023: PNB won the "Best Bank for Corporate Social Responsibility in the Philippines"



Asian Experience Awards 2023

 The PNB Digital App won the "Philippines Digital Experience of the Year for Banking"











Chartered Financial Analyst Society of the Philippines

 PNB won the "Best Managed Fund 2023 – Peso Equity Category: PNB High Dividend Fund"

Gawad Maestro Awards 2023

PNB won the "Learning and Development Organization of the Year for Private Sector"

Asia Responsible Enterprise Awards (AREA) for Project P.L.A.N.E.T. (Protect, Love And Nurture the Environment Together) 2023

- PNB won in the Corporate Governance category for its initiatives as captured in its entry, "Strengthening Corporate Governance Towards PNB's Sustainability"
- PNB won in the Corporate Sustainability Reporting category for its "2022 PNB Sustainability Report: Our Sustainability Journey Continues"

18th PDS Annual Awards (2023)

- "Top 2 Fixed-Income Brokering Participant"
- "Top Five Fixed-Income Cash Settlement Bank"















SSS Balikat ng Bayan Awards

- "Best Collection Partner" & "Best Disbursement Partner" (2023)
- "Best Disbursement Partner" (2022)

ASEAN Corporate Governance Scorecard (ACGS) Golden Arrow Awards (2022)

PNB received the coveted "Four Golden Arrow Award"

Asia Corporate Excellence & Sustainability Awards (2022)

PNB as one of "Asia's Most Influential Companies"

Pag-IBIG Fund Stakeholders' Accomplishment Report (StAR) Awards (2022)

PNB was recognized as the bank with the highest amount in payments collected from and the highest number of payment transactions of Pag-IBIG Fund members overseas

Top Taxpayers of Business and Real Property Taxes Awards (2022)

PNB as one of the "Top 10 taxpayers in Pasay City"

UN Women 2022 Philippines Women's Empowerment Principles (WEPs) Awards

PNB as "Runner Up for Transparency and Reporting"

Disclaimer



Unless otherwise noted, the financial data contained in these materials are presented under Philippine Financial Reporting Standards. Unless otherwise specified, all the financial information is shown on a consolidated basis.

Information concerning financial institutions other than the Bank and its subsidiaries are based on publicly available information and the Bank has not independently verified such data.

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