



Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4474

July 25, 2025

The Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department


The Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We submit the attached Key Financial Information of Philippine National Bank as of and for the six months ended June 30, 2025.

Very truly yours,


Francis B. Albalade
Executive Vice President &
Chief Financial Officer



Office of the EVP and Chief Financial Officer


Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

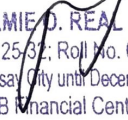
1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on July 25, 2025 in Pasay City, Metro Manila.


FRANCIS B. ALBALATE
Executive Vice President and
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this 25 JUL 2025 in
PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 184
Page No. 31
Book No. III
Series of 2025.


ATTY. JAMIE D. REAL
Commission No. 2532; Roll No. 68794
Notary Public in and for Pasay City until December 31, 2026
9th Floor PNB Financial Center
Pres. Diosdado Macapagal Blvd., Pasay City
PTR No. 8838574/Jan. 04, 2025/Pasay City
IBP Lifetime No. 018651/Dec. 11, 2017/Manila IV
MCLE Compliance No. VIII-0036111

COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		N	A	T	I	O	N	A	L		B	A	N	K						
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(Company’s Full Name)

P	N	B		F	I	N	A	N	C	I	A	L		C	E	N	T	E	R										
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P	R	E	S	I	D	E	N	T		D	I	O	S	D	A	D	O												
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M	A	C	A	P	A	G	A	L		B	L	V	D	.	,		P	A	S	A	Y		C	I	T	Y			
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(Business Address: No. Street City/Town/ Province)

Francis B. Albalate																			
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8891-60-40									
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Contact Person
Company Telephone Number

1	2	3	1
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Month Day
Fiscal Year

SEC FORM 17C									
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FORM TYPE

4	29
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Month Day
Annual Meeting

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Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

35,740									
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Total No. of Stockholders

Total amount of Borrowings									
Domestic					Foreign				

To be accomplished by SEC Personnel concerned																			
File Number										LCU									
Document I.D.										Cashier									

S T A M P S									
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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 25, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein: Item 11 Financial Statements

We furnish the commission with the attached Key Financial Information as of and for the period ended June 30, 2025.


We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

July 25, 2025
Date


FRANCIS B. ALBALADE
Executive Vice President & Chief Financial Officer
Signature and Title*

PHILIPPINE NATIONAL BANK AND SUBSIDIARIES
KEY FINANCIAL INFORMATION

(In Thousands)

CONSOLIDATED STATEMENTS OF CONDITION	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS		
Cash and Other Cash Items	P15,314,202	P20,638,033
Due from Bangko Sentral ng Pilipinas	45,903,970	55,128,316
Due from Other Banks	19,942,751	20,183,894
Interbank Loans Receivable	44,088,233	22,787,194
Securities Held Under Agreements to Resell	60,926,438	103,480,119
Trading and Investment Securities	378,828,715	342,086,150
Loans and Receivables	669,243,329	636,819,625
Property and Equipment	10,141,611	10,195,539
Investment Properties	16,940,749	15,964,267
Other Assets	31,637,223	30,327,716
TOTAL ASSETS	P1,292,967,221	P1,257,610,853
LIABILITIES AND EQUITY		
LIABILITIES		
Deposit Liabilities	P1,003,063,787	P971,672,148
Bills and Acceptances Payable	14,392,401	20,208,451
Bonds Payable	16,855,560	17,304,421
Other Liabilities	32,728,598	31,796,892
TOTAL LIABILITIES	1,067,040,346	1,040,981,912
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		
Capital Stock	P61,030,594	P61,030,594
Capital Paid in Excess of Par Value	32,116,560	32,116,560
Surplus Reserves	5,170,727	4,967,037
Surplus	121,806,262	113,663,851
Net Unrealized Gains on Financial Assets at FVOCI	745,957	142,134
Remeasurement Losses on Retirement Plan	(1,989,638)	(2,655,218)
Accumulated Translation Adjustment	2,118,077	2,357,844
Other Equity Reserves	1,189,003	1,189,003
Share in Aggregate Reserves (Losses) on Life Insurance Policies	(1,245)	21,209
Other Equity Adjustment	13,959	13,959
	222,200,256	212,846,973
NON-CONTROLLING INTERESTS	3,726,619	3,781,968
TOTAL EQUITY	225,926,875	216,628,941
TOTAL LIABILITIES AND EQUITY	P1,292,967,221	P1,257,610,853

CONSOLIDATED STATEMENTS OF INCOME (Unaudited)	For the Semesters Ended June 30		For the Quarters Ended June 30	
	2025	2024	2025	2024
CORE INCOME:				
NET INTEREST INCOME	P25,765,612	P24,030,182	13,050,903	12,336,924
NET SERVICE FEES AND COMMISSION INCOME	2,818,582	2,273,994	1,394,044	1,091,161
	28,584,194	26,304,176	14,444,947	13,428,085
OTHER INCOME:				
TRADING AND INVESTMENT SECURITIES AND FOREIGN EXCHANGE GAINS	1,437,211	876,616	574,944	354,289
OTHERS	1,707,662	1,463,707	639,568	798,168
	3,144,873	2,340,323	1,214,512	1,152,457
TOTAL OPERATING INCOME	31,729,067	28,644,499	15,659,459	14,580,542
PROVISION FOR IMPAIRMENT, CREDIT AND OTHER LOSSES	341,934	2,069,411	64,826	1,449,655
OPERATING EXPENSES	15,642,756	14,304,206	7,575,187	6,961,698
PROVISION FOR INCOME TAX	3,227,551	1,980,689	1,592,573	1,185,320
NET INCOME	P12,516,826	P10,290,193	6,426,873	4,983,869