



Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4474

October 24, 2025

The Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

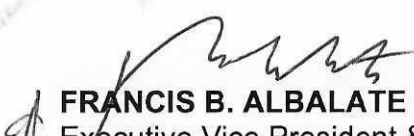
The Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We submit the attached Key Financial Information of Philippine National Bank as of and for the nine months ended September 30, 2025.

Very truly yours,


FRANCIS B. ALBALATE
Executive Vice President &
Chief Financial Officer



Office of the EVP and Chief Financial Officer

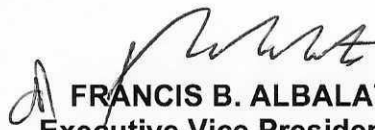
Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:


1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on October 24, 2025 in Pasay City, Metro Manila.


FRANCIS B. ALBALATE
Executive Vice President and
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this 24 OCT 2025 in
PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 170
Page No. 35
Book No. 4
Series of 2025.


ATTY. VINCENT M. HAW
Notary Public for and in Pasay City
Foreclosure Division, PNB Financial Center,
Pres. Diosdado Macapagal Blvd., Pasay City
Commission No. 25-28 until 12-31-2026
Roll No. 89394 / IBP No. 490001 / 12-31-2024 / PPLM
MCLE Compliance No. VIII-0032293 / until 04-14-2028
PTR No. 8838511 / 01-02-2025 / Pasay City

COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		N	A	T	I	O	N	A	L		B	A	N	K						
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(Company's Full Name)

P	N	B		F	I	N	A	N	C	I	A	L		C	E	N	T	E	R										
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(Business Address: No. Street City/Town/ Province)

Francis B. Albalate

Contact Person

8891-60-40

Company Telephone Number

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Month Fiscal Year
Day

SEC FORM 17C

FORM TYPE

4	29
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Month Day
Annual Meeting

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Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

35,630

Total No. of Stockholders

Total amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 24, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein: Item 11 Financial Statements

We furnish the commission with the attached Key Financial Information as of and for the period ended September 30, 2025.



We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

October 24, 2025
Date


FRANCIS B. ALBALATE
Executive Vice President & Chief Financial Officer
Signature and Title* 

PHILIPPINE NATIONAL BANK AND SUBSIDIARIES
KEY FINANCIAL INFORMATION
(In Thousands)

CONSOLIDATED STATEMENTS OF CONDITION	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS		
Cash and Other Cash Items	₱14,670,046	₱20,638,033
Due from Bangko Sentral ng Pilipinas	40,094,831	55,128,316
Due from Other Banks	21,205,732	20,183,894
Interbank Loans Receivable	19,644,446	22,787,194
Securities Held Under Agreements to Resell	68,768,737	103,480,119
Trading and Investment Securities	347,528,484	342,086,150
Loans and Receivables	678,514,987	636,819,625
Property and Equipment	10,052,884	10,195,539
Investment Properties	17,278,874	15,964,267
Other Assets	31,375,169	30,327,716
TOTAL ASSETS	₱1,249,134,190	₱1,257,610,853
LIABILITIES AND EQUITY		
LIABILITIES		
Deposit Liabilities	₱949,512,135	₱971,672,148
Bills and Acceptances Payable	17,330,223	20,208,451
Bonds Payable	17,416,866	17,304,421
Other Liabilities	30,887,023	31,796,892
TOTAL LIABILITIES	1,015,146,247	1,040,981,912
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		
Capital Stock	₱61,030,594	₱61,030,594
Capital Paid in Excess of Par Value	32,116,560	32,116,560
Surplus Reserves	5,170,727	4,967,037
Surplus	127,767,565	113,663,851
Net Unrealized Gains on Financial Assets at FVOCI	2,260,596	142,134
Remeasurement Losses on Retirement Plan	(1,989,638)	(2,655,218)
Accumulated Translation Adjustment	2,555,131	2,357,844
Other Equity Reserves	1,189,003	1,189,003
Share in Aggregate Reserves (Losses) on Life Insurance Policies	(20,905)	21,209
Other Equity Adjustment	13,959	13,959
	230,093,592	212,846,973
NON-CONTROLLING INTERESTS	3,894,351	3,781,968
TOTAL EQUITY	233,987,943	216,628,941
TOTAL LIABILITIES AND EQUITY	₱1,249,134,190	₱1,257,610,853

CONSOLIDATED STATEMENTS OF INCOME (Unaudited)	For the Nine Months Ended September 30		For the Quarters Ended September 30	
	2025	2024	2025	2024
CORE INCOME:				
NET INTEREST INCOME	₱39,296,809	₱36,477,299	₱13,531,197	₱12,447,117
NET SERVICE FEES AND COMMISSION INCOME	4,220,763	3,576,613	1,402,181	1,302,619
	43,517,572	40,053,912	14,933,378	13,749,736
OTHER INCOME:				
TRADING AND INVESTMENT SECURITIES AND FOREIGN EXCHANGE GAINS	1,620,062	1,658,999	182,851	782,383
OTHERS	2,636,909	2,443,372	929,247	979,665
	4,256,971	4,102,371	1,112,098	1,762,048
TOTAL OPERATING INCOME	47,774,543	44,156,283	16,045,476	15,511,784
PROVISION FOR IMPAIRMENT, CREDIT AND OTHER LOSSES	473,197	3,718,895	131,263	1,649,484
OPERATING EXPENSES	23,642,096	21,674,370	7,999,340	7,370,164
PROVISION FOR INCOME TAX	5,146,404	3,699,451	1,918,853	1,718,762
NET INCOME	₱18,512,846	₱15,063,567	₱5,996,020	₱4,773,374