

**June 30, 2021**

## UITF Cut-Off Time Effective July 5, 2021

**Dear Valued Investors,**

We wish to inform you that **effective July 5, 2021**, cut-off time for the processing of all Unit Investment Trust Fund (UITF) transactions will be moved to **from 10:00 A.M. to 11:00 A.M. every banking day**.

Fund Name	Processing of Participations & Redemptions	Cut-Off Time	Payout of Redemption Proceeds
PNB Institutional Money Market Fund	Same banking day	11:00 A.M.	Same banking day
PNB Prime Peso Money Market Fund			After 1 banking day
PNB Peso Fixed Income Fund			
PNB Prime Dollar Money Market Fund			
PNB Peso Intermediate Term Bond Fund			
PNB Profit Dollar Intermediate Term Bond Fund			
PNB Balanced Fund			
PNB Phil-Index Tracker Fund			
PNB Equity Fund			After 3 banking days
PNB High Dividend Fund			

Philippine National Bank (PNB) is supervised by the Bangko Sentral ng Pilipinas (BSP).

The UITF is a Trust Product and not a deposit account or an obligation of, or guaranteed, or insured by the Trust entity or its affiliates or subsidiaries. It is not insured or governed by the PDIC. Due to the nature of the investment, yields and potential yields cannot be guaranteed. Any loss/income arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the client/participant. As such, the units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and is not a guarantee of similar future result. The trustee is not liable for losses unless upon willful default, bad faith or gross negligence.

This means that notices of participation and redemption received by PNB on or before 11:00 A.M. shall be taken up within the same banking day. All orders submitted beyond the cut-off time will be processed the following banking day.

Redemption proceeds, on the other hand, will be credited to the client's settlement account on the same banking day for the PNB Institutional Money Market Fund, after one (1) banking day for all other money market funds and for all bond funds, and after three (3) banking days for balanced and equity funds.

For your convenience and to ensure your safety during this time, we encourage you to use the PNB UITF Online channel to facilitate your UITF transactions.

For any further queries you may have, please feel free to get in touch with your PNB Branch of account or email PNB Trust Banking Group at [trust\\_customercare@pnb.com.ph](mailto:trust_customercare@pnb.com.ph).

Thank you for banking with Philippine National Bank, the bank you can lean on.

Sincerely,

Philippine National Bank – Trust Banking Group

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