

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jul 25, 2025
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank

PNB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Results of the Meeting of the Board of Directors held on July 25, 2025

Background/Description of the Disclosure

We wish to advise the Exchange that during its meeting held today, July 25, 2025, the PNB Board of Directors approved, noted and confirmed the following:

1. Hiring of Mr. Roberto F. Abastillas as Head of the Institutional Banking Sector with the rank of Executive Vice President for two (2) years, from August 18, 2025 to August 17, 2027. Mr. Abastillas has no PNB shares under his name;
2. Hiring of Mr. Dave T. Morales as Head of Mortgage and Auto with the rank of First Senior Vice President, effective September 1, 2025. Mr. Morales has no PNB shares under his name;
3. Hiring of Ms. Jenilyn B. Valdez as Head of Corporate Planning and Analysis Division in concurrent capacity as Investor Relations Officer under the Financial Management, Strategy and Sustainability Sector with the rank of Senior Vice President, effective September 1, 2025. Ms. Valdez has no PNB shares under her name;
4. Mandatory Retirement of Atty. Manuel C. Bahena, Jr., FSVP, Chief Legal Counsel and Head of the Legal Group under the Enterprise Services Sector, effective August 22, 2025; and
5. Appointment of Mr. Constantino T. Yap, SVP, as Officer-in-Charge of the Digital Channel Management and Innovation Group, effective July 18, 2025. Mr. Yap has 1,875 PNB shares under his name.

We trust you will take note accordingly. Thank you.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Manuel C. Bahena, Jr.	First Senior Vice President, Chief Legal Counsel and Head of Legal Group	Aug/22/2025	Retirement

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Roberto F. Abastillas	Executive Vice President and Head of Institutional Banking Sector	Jul/25/2025	Aug/18/2025	0	0	N.A.
Dave T. Morales	First Senior Vice President and Head of Mortgage and Auto	Jul/25/2025	Sep/01/2025	0	0	N.A.

Jenilyn B. Valdez	Senior Vice President and Head of Corporate Planning and Analysis Division in concurrent capacity as Investor Relations Officer	Jul/25/2025	Sep/01/2025	0	0	N.A.	
Constantino T. Yap	Senior Vice President and Officer-in-Charge of Digital Channel Management and Innovation Group	Jul/25/2025	Jul/18/2025	100	1,775	Under PCDNC (Filipino) - Broker	

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership	
	From	To			Direct	Indirect		
N.A.	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	

Other Relevant Information
None.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary



Corporate Secretary's Office

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70

Local: 4582

CERTIFICATION

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on JUL 25 2025 in PASAY CITY, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on JUL 25 2025 in Pasay City, affiant exhibited to me her TIN _____


ATTY. MICHELLE A. PAHATI

Roll No. 45737/IBP Lifetime Member No. 013500
Notary Public for Pasay City until 31 December 2026/ Commission No. 25-12
9F PNB Financial Center, Pres. Macapagal Blvd., Pasay City
PTR No. 8833584 - 03 January 2025 - Pasay City

Doc. No. 478
Page No. 61
Book No. VIII
Series of 2025.



COVER SHEET

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S.E.C. Registration Number

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[illegible]

Company's Full Name)

9	t	h		F	l	o	o	r		P	N	B		F	i	n	a	n	c	i	a	l		C	e	n	t	e	r
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M	a	c	a	p	a	g	a	l			B	l	v	d	.	,			P	a	s	a	y			C	i	t	y			
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[illegible]

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL

Corporate Secretary

Contact Person

8834-0780

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

April 29

Month Day

Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

	Total amount

Domestic

of Borrowings	

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 25, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS096-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. Use Only)
Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

1,525,764,850

11. Indicate the item numbers reported herein: Items 4 and 9

We wish to advise the Commission that during its meeting held today, July 25, 2025, the PNB Board of Directors approved, noted and confirmed the following:

1. Issuance of ₱3B, with option to upsize up to ₱20B, in single or dual tranche, out of the ₱50B Bond and Commercial Paper Program;
2. Hiring of Mr. Roberto F. Abastillas as Head of the Institutional Banking Sector with the rank of Executive Vice President for two (2) years, from August 18, 2025 to August 17, 2027. Mr. Abastillas has no PNB shares under his name;
3. Hiring of Mr. Dave T. Morales as Head of Mortgage and Auto with the rank of First Senior Vice President, effective September 1, 2025. Mr. Morales has no PNB shares under his name;
4. Hiring of Ms. Jenilyn B. Valdez as Head of Corporate Planning and Analysis Division in concurrent capacity as Investor Relations Officer under the Financial Management, Strategy and Sustainability Sector with the rank of

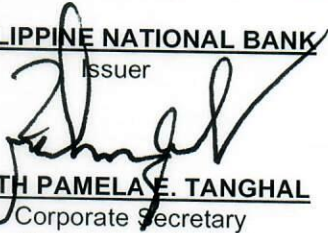
Senior Vice President, effective September 1, 2025. Ms. Valdez has no PNB shares under her name;

5. Mandatory Retirement of Atty. Manuel C. Bahena, Jr., FSVP, Chief Legal Counsel and Head of the Legal Group under the Enterprise Services Sector, effective August 22, 2025; and
6. Appointment of Mr. Constantino T. Yap, SVP, as Officer-in-Charge of the Digital Channel Management and Innovation Group, effective July 18, 2025. Mr. Yap has 1,875 PNB shares under his name.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

RUTH PAMELA E. TANGHAL
Corporate Secretary
Signature and Title*

July 25, 2025
Date

* Print name and title of the signing officer under the signature.
SEC Form 17-C
December 2003