

CR05842-2021

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

**PNB****Philippine National Bank****PNB****PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements**

| | |
|----------------------------------|---------------------------------------|
| Form/Report Type | Certification of Independent Director |
| Report Period/Report Date | Aug 11, 2021 |

Description of the Disclosure

We are pleased to furnish the Exchange a copy of the Certification of Independent Director of Ms. Isabelita M. Papa, a newly-elected Independent Director of the Bank.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

| | |
|--------------------|---------------------|
| Name | Ruth Pamela Tanghal |
| Designation | Corporate Secretary |



CERTIFICATION OF INDEPENDENT DIRECTOR

I, **ISABELITA M. PAPA**, Filipino, of legal age and a resident of _____, after having been duly sworn to in accordance with law, do hereby declare that:

1. I am a nominee for Independent Director of the Philippine National Bank;
2. I am affiliated with the following companies or organizations:

| COMPANY/ ORGANIZATION | POSITION/ RELATIONSHIP | PERIOD OF SERVICE |
|--|---------------------------|-------------------------|
| Bankers Association of the Philippines | Consultant | January 2019 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Philippine National Bank, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances;
4. I am not related to any director/officer/substantial shareholder of the Philippine National Bank, any of its related companies or any of its substantial shareholders;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances; and
7. I shall inform the Corporate Secretary of the Philippine National Bank of any changes in the abovementioned information within five days from its occurrence.

Done on AUG 09 2021 in Mandaluyong City.

Isabelita M. Papa
ISABELITA M. PAPA
Independent Director

SUBSCRIBED AND SWORN to before me on, AUG 09 2021 at MAKATI CITY,
affiant personally appeared before me and exhibited to me her TIN _____

Doc. No. 98
Page No. 20
Book No. 0741
Series of 2021.

Julie O. Cruz
Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 8533078/1-4-2021/Makati City
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. VI-0017668/01-31-2019
Commission No. M-68 until 31 December 2021