



Philippine National Bank

PNB Financial Center
Pres. Diosdado Macapagal Blvd.
Pasay City, Metro Manila 1300
Philippines

BALANCE SHEET

(Head Office and Branches)

As of June 30, 2025

CONSOLIDATED BALANCE SHEET

(Banks and Financial Subsidiaries)

As of June 30, 2025

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 15,188,841,774.84	₱ 13,724,890,368.01
Due from Bangko Sentral ng Pilipinas	45,903,969,964.71	49,773,232,273.82
Due from Other Central Banks and Banks - Net	13,572,937,139.45	11,823,144,559.63
Financial Assets at Fair Value through Profit or Loss (FVPL)	26,195,955,843.94	25,938,550,839.80
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	235,653,672,785.75	224,852,860,715.03
Debt Securities at Amortized Cost - Net	115,738,606,337.86	112,378,595,088.55
Interbank Loans Receivable	42,121,059,695.81	19,417,732,933.91
Loans and Receivables - Others	682,473,969,512.11	671,325,022,710.03
Loans and Receivables Arising from RA/CA/PR/SLB	60,957,354,027.23	96,203,312,258.35
Total Loan Portfolio (TLP) - Gross	785,552,383,235.15	786,946,067,902.29
Allowance for Credit Losses	37,717,791,474.86	38,493,855,278.43
Total Loan Portfolio - Net	747,834,591,760.29	748,452,212,623.86
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	21,953,089,035.87	22,325,780,459.42
Bank Premises, Furniture, Fixture and Equipment - Net	9,614,171,510.20	9,645,700,488.24
Real and Other Properties Acquired - Net	10,376,691,221.47	10,082,242,053.69
Sales Contract Receivables - Net	788,448,328.49	815,362,338.76
Other Assets - Net	44,528,023,751.89	57,512,811,441.25
TOTAL ASSETS	₱ 1,287,348,999,454.76	₱ 1,287,325,383,250.06

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	₱ 910,571,476.91	₱ 1,223,113,407.43
Deposit Liabilities	998,914,555,266.00	983,175,080,831.39
Due to Other Banks	2,614,879,252.86	2,354,990,287.78
Bills Payable	10,832,404,895.29	14,810,801,270.53
Interbank Loans Payable	1,610,171,623.75	1,143,419,793.48
Other Borrowings, including Deposit Substitutes	9,222,233,271.54	13,667,381,477.05
Bonds Payable-Net	16,855,560,464.26	17,117,300,003.24
Other Liabilities	41,256,457,554.56	59,468,598,078.53
TOTAL LIABILITIES	₱ 1,071,384,428,909.88	₱ 1,078,149,883,878.90

STOCKHOLDERS' EQUITY		
Capital Stock	₱ 61,030,594,000.00	₱ 61,030,594,000.00
Additional Paid-In Capital	32,106,559,973.62	32,106,559,973.62
Undivided Profits	12,178,461,082.94	6,066,470,018.45
Retained Earnings	108,293,912,481.13	108,130,376,743.52
Other Capital Accounts	2,355,043,007.19	1,841,498,635.57
TOTAL STOCKHOLDERS' EQUITY	215,964,570,544.88	209,175,499,371.16
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 1,287,348,999,454.76	₱ 1,287,325,383,250.06

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 13,246,834.31	₱ 12,813,946.72
Financial Standby Letters of Credit	44,087,530,949.52	43,095,352,475.13
Performance Standby Letters of Credit	31,046,579,022.74	30,560,843,781.13
Commercial Letters of Credit	9,964,169,778.83	11,300,794,989.45
Trade Related Guarantees	941,777,116.18	1,194,373,127.88
Commitments	52,216,798,106.43	54,813,336,162.44
Spot Foreign Exchange Contracts	15,589,270,990.04	24,688,742,546.95
Trust Department Accounts	215,835,639,362.93	203,952,266,550.00
Derivatives	159,150,929,211.73	211,225,963,218.18
Others	33,902,320,090.02	34,542,078,229.02
TOTAL CONTINGENT ACCOUNTS	₱ 562,748,261,462.73	₱ 615,386,565,026.90

FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	5.51	5.54
Net NPL Ratio	1.53	1.66
Gross NPL Coverage Ratio	87.12	88.27
Net NPL Coverage Ratio	80.49	78.78
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	5.83	5.38
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	33.92	6.30
LIQUIDITY		
Liquidity Coverage Ratio	267.51	236.45
Net Stable Funding Ratio	145.69	150.52
Minimum Liquidity Ratio	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	11.59	11.70
Return on Assets	2.15	2.14
Net Interest Margin	4.43	4.37
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	17.16	16.57
Tier 1 Capital Ratio	17.16	16.57
CAR	18.01	17.43
LEVERAGE		
Basel III Leverage Ratio	11.17	10.66
Deferred Charges not yet Written Down	0.00	0.00

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 15,262,078,871.26	₱ 13,964,230,381.05
Due from Bangko Sentral ng Pilipinas	45,903,969,964.71	49,773,232,273.82
Due from Other Central Banks and Banks - Net	21,535,178,036.65	21,466,985,244.26
Financial Assets at Fair Value through Profit or Loss (FVPL)	26,229,459,556.08	26,094,171,691.28
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	237,267,317,432.58	226,885,491,563.59
Debt Securities at Amortized Cost - Net	116,256,717,552.26	112,589,221,287.31
Interbank Loans Receivable	44,030,998,091.71	20,825,109,021.42
Loans and Receivables - Others	696,618,051,981.10	684,019,364,717.76
Loans and Receivables Arising from RA/CA/PR/SLB	60,957,354,027.23	96,203,312,258.35
Total Loan Portfolio (TLP) - Gross	801,606,404,100.04	801,047,785,997.53
Allowance for Credit Losses	37,999,635,935.69	38,762,705,820.41
Total Loan Portfolio - Net	763,606,768,164.35	762,285,080,177.12
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	3,701,092,285.33	4,007,892,683.27
Bank Premises, Furniture, Fixture and Equipment - Net	10,447,978,145.25	10,501,862,824.84
Real and Other Properties Acquired - Net	10,903,098,194.52	10,619,173,790.47
Sales Contract Receivables - Net	802,128,133.30	829,910,406.42
Other Assets - Net	46,937,343,716.69	59,896,581,331.88
TOTAL ASSETS	₱ 1,298,853,130,052.98	₱ 1,298,913,833,655.31

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	₱ 910,571,476.91	₱ 1,223,210,783.51
Deposit Liabilities	1,003,063,787,271.67	988,251,865,038.49
Due to Other Banks	3,272,305,076.90	2,534,856,612.06
Bills Payable	10,832,404,895.29	14,810,801,270.53
Interbank Loans Payable	1,610,171,623.75	1,143,419,793.48
Other Borrowings, including Deposit Substitutes	9,222,233,271.54	13,667,381,477.05
Bonds Payable-Net	16,855,560,464.26	17,117,300,003.24
Other Liabilities	43,241,087,243.24	61,170,034,566.76
TOTAL LIABILITIES	₱ 1,078,175,716,428.27	₱ 1,085,108,068,274.59

STOCKHOLDERS' EQUITY		
Capital Stock	₱ 61,030,594,000.00	₱ 61,030,594,000.00
Additional Paid-In Capital	32,106,559,973.62	32,106,559,973.62
Undivided Profits	12,270,858,217.72	6,113,978,278.12
Retained Earnings	107,472,882,298.06	107,119,786,650.24
Other Capital Accounts	7,796,519,135.31	7,434,846,478.74
TOTAL STOCKHOLDERS' EQUITY	220,677,413,624.71	213,805,765,380.72
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 1,298,853,130,052.98	₱ 1,298,913,833,655.31

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 13,246,834.31	₱ 12,813,946.72
Financial Standby Letters of Credit	44,173,668,649.17	43,267,207,880.69
Performance Standby Letters of Credit	31,046,579,022.74	30,560,843,781.13
Commercial Letters of Credit	9,964,169,778.83	11,300,794,989.45
Trade Related Guarantees	941,777,116.18	1,194,373,127.88
Commitments	52,216,798,106.43	54,813,336,162.44
Spot Foreign Exchange Contracts	15,589,270,990.04	24,688,742,546.95
Trust Department Accounts	215,835,639,362.93	203,952,266,550.00
Derivatives	164,866,101,864.72	216,598,657,173.77
Others	34,204,460,830.84	34,893,635,185.24
TOTAL CONTINGENT ACCOUNTS	₱ 568,851,712,556.19	₱ 621,282,671,344.27

FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	5.49	5.52
Net NPL Ratio	1.59	1.70
Gross NPL Coverage Ratio	86.28	87.65
Net NPL Coverage Ratio	79.47	78.04
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	5.86	5.42
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.18	0.13
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.04	0.01
LIQUIDITY		
Liquidity Coverage Ratio	277.94	245.55
Net Stable Funding Ratio	147.52	153.23
Minimum Liquidity Ratio	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	11.43	11.53
Return on Assets	2.12	2.11
Net Interest Margin	4.43	4.37
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	19.28	18.76
Tier 1 Capital Ratio	19.28	18.76
CAR	20.14	19.62
LEVERAGE		
Basel III Leverage Ratio	12.63	12.12
Deferred Charges not yet Written Down	0.00	0.00

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

a. PNB-Mizuho Leasing and Finance Corporation

b. PNB Europe PLC

c. PNB Capital and Investment Corporation

d. PNB Corporation, Guam

e. PNB Global Remittance & Financial Co., (HK) Ltd.

f. PNB International Investments Corp.

g. PNB Securities, Inc.

h. Allied Commercial Bank

i. Allied Integrated Holdings, Inc.

j. Allied Banking Corp (HK) Ltd.

k. Oceanic Holding (BVI) Ltd.

2. List of Subsidiary Insurance Companies - None

We hereby certify that all matters set this Published Balance Sheet (Solo and Consolidated) are true and correct, to the best of our knowledge and belief.

(Sgd.) Francis B. Albalade
EVP and Chief Financial Officer

(Sgd.) Edwin R. Bautista
President and CEO