



OFFICE OF THE CORPORATE SECRETARY

Direct Line: 8536-0540
Trunk Lines: 8891-6040 to 70
Locals: 4582/4106

July 28, 2025

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

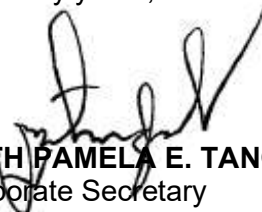
Subject: Press Release - PNB's 1H profit rises 22%

Dear Atty. Selleza:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange, Inc. regarding the Press Release of the Bank entitled "PNB's 1H profit rises 22%".

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jul 25, 2025
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release - PNB's 1H profit rises 22%

Background/Description of the Disclosure

We are pleased to furnish the Exchange with the Bank's Press Release entitled "PNB's 1H profit rises 22%".

We trust you will take note accordingly. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary



PRESS RELEASE

July 2025

PNB's 1H profit rises 22%

Philippine National Bank (PSE: PNB) registered a consolidated net income of P12.5 billion for the first six months of 2025, increasing by 22% on the back of sustained improvements in core revenues consisting of net interest income and net service fees and commissions. For the second quarter in 2025, the Bank posted a net income of P6.4 billion, up by 29% from same period in 2024, almost double the year-on-year growth recorded for the first semester of the year.

In the first half of 2025, net interest income went up by 7% to P25.8 billion as the Bank's core earning assets consisting of loans and investments securities grew by 5% and 11%, respectively. Likewise, net service fees and commission income grew by 24% to P2.8 billion, mostly from deposit transactions, credit cards and the Bank's bancassurance business as the Bank intensifies its cross-selling efforts to its customers.

The good performance of the Bank's core businesses was enhanced by the fine performance in trading securities and foreign exchange operations, with gains rising by 64% to P1.4 billion year-on-year.

Operating expenses, excluding provisions for impairment and credit losses, increased by 9% over the same period last year, as robust revenue growth translated to higher business taxes and other business-related expenses.

As at June 30, 2025, the Bank's total assets stood at P1.29 trillion while deposit liabilities breached the one trillion mark consisting mostly of low-cost CASA for the first time, reflecting the strength of PNB's franchise.

"We are heartened by the Bank's positive financial results for the first half of 2025", PNB President and CEO Edwin Bautista said. "The double-digit growth in profitability is a clear indication that the various strategic initiatives that were put in place are gaining traction. We are excited to unlock new revenue streams to boost our net income as we continue to

explore the use of technology, including data science and AI, in our businesses as well as forge strategic alliances with partners that will add value to our products and services,” he said.

Recently, PNB has partnered with Japan’s Digital Wallet Corporation (DWC), the team behind Smiles, Japan’s leading mobile remittance platform, as part of its commitment to provide long-term support to overseas Filipino workers (OFWs) and their families. Bautista said, *“The collaboration will combine DWC’s advanced technology and customer-focused service design with PNB’s expansive network and deep understanding of the Filipino market, enabling our kababayans to move money with greater ease right from their mobile phones, backed by the reliability of PNB and the innovation of Smiles.”* Together, the two institutions aim to provide more accessible, affordable, and reliable financial services for Filipinos around the world. True to PNB’s brand promise of “Every Step Together”, this partnership is more than just connecting systems; it is about connecting lives.

PNB also enhanced the security features of PNB RCI WebRemit and PNB Singapore Mobile App to ensure that the Bank’s remittance channels are secure. The PNB RCI WebRemit now includes electronic Know-Your-Customer (KYC) onboarding with security layers that include facility for uploading identification documents and selfie for ID card authentication, facial matching and liveness checking, and automated alerts. Meanwhile, the PNB Singapore Mobile App was interfaced with the Bank’s Enterprise Fraud Management System to minimize deceitful transactions using the app.

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About PNB

Philippine National Bank is one of the country’s largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: www.pnb.com.ph.



Corporate Secretary's Office

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70

Local: 4582

CERTIFICATION

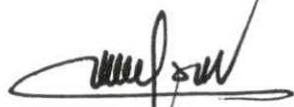
I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on JUL 25 2025 in PASAY CITY, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on JUL 25 2025 in Pasay City, affiant exhibited to me her TIN


ATTY. MICHELLE A. PAHATI

Roll No. 45737/ IBP Lifetime Member No. 013500
Notary Public for Pasay City until 31 December 2026/ Commission No. 25-12
9F PNB Financial Center, Pres. Macapagal Blvd., Pasay City
PTR No. 8833584 - 03 January 2025 - Pasay City

Doc. No. 499
Page No. 101
Book No. VII
Series of 2025.



COVER SHEET

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S.E.C. Registration Number

[illegible][illegible]

Company's Full Name)

9	t	h		F	l	o	o	r		P	N	B		F	i	n	a	n	c	i	a	l		C	e	n	t	e	r
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[illegible]

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL

Corporate Secretary

Contact Person

8834-0780

Company Telephone Number

1	2
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Month

Fiscal Year

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

April 29

Month Day

Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

	Total amount

Domestic

of Borrowings

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 25, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
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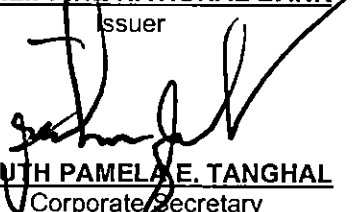
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We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

RUTH PAMELA E. TANGHAL
Corporate Secretary
Signature and Title*

July 25, 2025
Date



PRESS RELEASE

July 2025

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