



OFFICE OF THE CORPORATE SECRETARY

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August 5, 2025

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

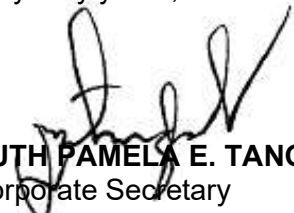
Subject: Update on Property Dividend Declaration

Dear Atty. Selleza:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange, Inc. regarding its request for an update on the Bank's property dividend declaration.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

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Authorized Depository of the Republic of the Philippines
Member: PDIC

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 4, 2025
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro
Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 1,525,764,850 |
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

Update on Property Dividend Declaration of PNB

Description of the Disclosure

We write in response to the request of the Exchange to provide a further update on the total number of eCARs received from the relevant stockholders as against all those entitled to receive the property dividends. The Bank is also requested to disclose and/update any relevant information related to the declaration of property dividends, including PNB Holdings Corporation's plans of listing with the Exchange.

Information Requested

We wish to inform the PSE that PNB continues to process the issuance of the remaining electronic Certificates Authorizing Registration (eCAR) with the Bureau of Internal Revenue (BIR).

As of 01 August 2025, 1,823 eCARs have been issued to shareholders with certificated shares, excluding brokers/trading participants under PCD Nominee Corporation. This is an increase from the 1,215 eCARs issued as of 10 January 2025 update. We continue to work with the BIR for the release of the remaining eCARs.

As an update, PNB continues to coordinate with PNB Holdings Corporation (PHC) and other relevant parties to determine the most efficient process for distributing the PHC shares, with the objective of facilitating a smooth listing by way of introduction at the Philippine Stock Exchange (PSE).

Rest assured that PHC, and the relevant teams remain fully committed to the listing and are actively working to comply with applicable listing requirements of the PSE. The process is still underway and involves several considerations, including preparation of the necessary documentation, alignment with regulatory expectations, and utmost consideration for the best interests of existing and future public investors.

We appreciate your continued guidance and support as we move forward with the process.

Thank you.

Filed on behalf by:

Name	Michelle Pahati-Manuel
Designation	Assistant Corporate Secretary