

Fund Facts

Classification:	Equity Fund
Launch Date:	March 1, 2016
Minimum Initial / Additional Participation & Maintaining Balance:	PHP 10,000 (via any PNB Branch/ PHP 2,000 (via PNB UITF online)
Minimum Holding Period:	30 calendar days
Trust Fee:	2.00% p.a.
Underlying Investments:	Equities listed in the PSE
Product Risk Classification:	Aggressive
Reference Benchmark:	100% Philippine Stock Exchange Index (PSEi)

Valuation:	Marked-to-Market
Investment Horizon:	At least 5 Years
Redemption Settlement:	T+2 banking days
Early Redemption Charge:	50% of income earned, if any
Admission & Redemption Cut-off Time:	1:00 PM of any banking day
NAVPU Publication:	Every Banking Day; After 7pm in the Trustee's Website
Admission & Redemption Prices:	Based on EOD NAVPU

Client Suitability

- The PNB Equity Fund is suitable for investors who have aggressive risk appetite.
- Participants are recommended to stay invested in the fund for at least five (5) years.

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

Fund’s Investment Objective

The PNB Equity Fund is a Unit Investment Trust Fund structured as a multi-class fund that aims to achieve capital growth by investing in issues listed in the PSE.

This Fund is suited for aggressive investors who are aware of the potential for high yields in stock markets investments and are willing to take the corresponding risk of such investments. In order to minimize risks and maximize the earning potential of their investments, the participants/trustors are recommended to stay invested in the Fund for at least 5 years.

Fund’s Investment Policy

The Fund may be invested and reinvested in the following investment outlets depending on their availability or other market circumstances:

- Equities listed in the Philippine Stock Exchange
- Bank deposits
- Securities issued or guaranteed by the Philippine government or the BSP
- Such other tradable investment outlets as the BSP may allow

Risk Considerations

Liquidity Risk	The possibility for a Trustor to experience losses due to the Fund's inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit Risk	The possibility for a Trustor to experience losses in the event the borrower/issuer defaults on his obligation or in the case of a counterparty, when it fails to deliver on the agreed trade.
Equities Price Risk	Since the fund has investment in equities, it is also exposed to equities price risk, which is the risk that the fair value of equities decreases as a result of changes in the level of equity indices and the value of individual stocks.

Cooling Off Provision

The participant of the Fund may avail of the cooling-off period of two (2) business days immediately following the approval of the participation to cancel his participation without penalty, subject to submission of a written notice during the cooling off period.

UITF Liability Clause

- THE UIT FUND IS A TRUST PRODUCT, NOT A DEPOSIT ACCOUNT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE, ITS AFFILIATES OR SUBSIDIARIES.
- DUE TO THE NATURE OF THE INVESTMENTS, THE RETURNS/YIELDS CANNOT BE GUARANTEED AND HISTORICAL PERFORMANCE, WHEN PRESENTED IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.
- THAT ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE OF THE TRUSTEE.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S DECLARATION OF TRUST, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

Philippine National Bank (PNB) is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints, you may send an email to Trust_CustomerCare@pnb.com.ph. We will respond to you within 48 hours or 2 banking days. For urgent concerns, you may call our Customer Service Hotline at (632) 8573 8888 from 8 a.m. to 8 p.m. Monday to Sunday. The TRUSTEE is regulated by the Bangko Sentral ng Pilipinas with email address consumeraffairs@bsp.gov.ph.