

Fund Facts			
Classification:	Equity Feeder Fund	Target Fund:	Franklin Global Growth Fund
Launch Date:	September 22, 2021	Valuation:	Marked-to-Market
Minimum Initial / Additional Participation & Maintaining Balance	USD 1,000	Investment Horizon:	At least 5 Years
	(via the PNB UITF Online or any PNB branch)	Redemption Settlement:	T+4 banking days
Minimum Holding Period:	30 calendar days	Early Redemption Charge:	50% of income earned, if any
Trust Fee:	1.00% p.a.	Admission & Redemption Cut-off Time:	11:00AM of any banking day
Underlying Investments:	Invests at least 90% of its assets in the Target Fund: Franklin Global Growth Fund	NAVPU Publication:	Every Banking Day; After 7pm in the Trustee's Website
Product Risk Classification:	Aggressive	Admission & Redemption Prices:	Based on EOD NAVPu
Reference Benchmark:	MSCI World Index - NR	Others:	Not available to US/Canadian Citizen

Client Suitability

- The fund is suitable for individual and corporate investors with aggressive risk appetite and who are aware of the potential for high yields in global stock market investments and are willing to take the corresponding risk of such investments.
- In order to minimize risks and maximize the earning potential of their investments, the participants/trustors are recommended to stay invested in the Fund for at least 5 years.
- The fund may not be appropriate for short term investment.

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee’s website, before deciding to invest.

Fund’s Investment Objective

The PNB Global Growth Equity Feeder Fund is an equity Unit Investment Trust Fund structured as a feeder fund that aims to achieve long-term capital appreciation by investing all or substantially all of its assets into its Target Fund, the Franklin Global Growth Fund. The Target Fund invests in equity securities of companies that the fund manager believes are high-quality sustainable growth companies.

Fund’s Investment Policy

The Fund shall invest at least 90% of its assets in the Target Fund. The Fund’s investment in the Target Fund should not comprise more than 10% of the Target Fund’s Net Asset Value. The Target Fund must neither be structured nor similarly structured as a feeder fund or fund-of-funds.

The portion of the Fund that is not invested in the Target Fund, which shall not exceed 10% of the assets of the Fund, may be invested and/or reinvested in bank deposits and all other deposit instruments that the BSP may allow.

Risk Considerations	
Liquidity Risk	The possibility for a Trustor to experience losses due to the Fund’s inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit Risk	The possibility for a Trustor to experience losses in the event the borrower/issuer defaults on his obligation or in the case of a counterparty, when it fails to deliver on the agreed trade.
Equities Price Risk	Since the fund has investment in equities, it is also exposed to equities price risk, which is the risk that the fair value of equities decreases as a result of changes in the level of equity indices and the value of individual stocks.
Country Risk	This is the risk that investors might experience losses arising from investments in securities issued by/in foreign countries due to political, economic, and social structures of such countries.
Foreign Exchange Risk	This is the risk of the UITF to lose value due to fluctuations in foreign exchange rates.

Cooling Off Provision

The participant of the Fund may avail of the cooling-off period of two (2) business days immediately following the approval of the participation to cancel his participation without penalty, subject to submission of a written notice during the cooling off period.

UITF Liability Clause

- THE UIT FUND IS A TRUST PRODUCT, NOT A DEPOSIT ACCOUNT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE, ITS AFFILIATES OR SUBSIDIARIES.
- DUE TO THE NATURE OF THE INVESTMENTS, THE RETURNS/YIELDS CANNOT BE GUARANTEED AND HISTORICAL PERFORMANCE, WHEN PRESENTED IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.
- THAT ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE OF THE TRUSTEE.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S DECLARATION OF TRUST, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT

General Information on the Target Fund

Name of Target Fund	Franklin Global Growth Fund	Fund Category - Base Currency	Equity Feeder Fund - US dollar (USD)
Investment Objective	The Fund's investment objective is capital appreciation.	Benchmark	Linked MSCI World Index-NR. Derived from a combination of the MSCI All Country World Index Frontier Markets Index from the fund's inception to 31 October 2020 and the MSCI World Index-NR from 1 November 2020 to the current reporting period.
Investor Profile	The Fund may appeal to investors who are: <ul style="list-style-type: none">• looking for capital appreciation by investing in securities across sectors or market capitalization ranges capable of outperforming the markets through economic cycles in developed and emerging markets globally• looking to invest for the medium to long term	Risks Considerations	Principal risks to the Fund's investment strategy: <ul style="list-style-type: none">• Emerging Markets risk• Foreign Currency risk• Liquidity risk• Market risk Other risks that may be relevant to the Fund: <ul style="list-style-type: none">• Chinese Market risk• Counterparty risk• Derivative Instruments risk• Non-Regulated Markets risk• Participatory Notes risk• Securities Lending risk• Smaller and Midsize Companies risk• Swap Agreements risk
Investment Policy	The Fund seeks to achieve its objective by investing in equity and equity-related transferable securities (including equity-linked notes, such as participatory notes) across the world. The Fund's exposure to various industries, regions and markets may vary from time to time according to the Investment Manager's opinion as to the prevailing conditions and prospects for these markets. The Fund may also invest in financial derivative instruments for hedging purposes and efficient portfolio management, which may include, inter alia, swaps such as credit default swaps, forwards, futures contracts, as well as options on such contracts either dealt on Regulated Markets or over the counter. The Fund's Investment Manager employs a disciplined, bottom-up investment approach to identify attractive investment opportunities that have higher expected revenue and earnings growth than their peers.		
Inception Date	14 October 2008	Investment Manager	Franklin Templeton Institutional, LLC
Investment Management Fee (Per annum)	Investment Management Fee of 0.70% p.a. <i>Note: Other charges are indicated in the fund's Key Investor Information Document</i>	Additional Information	More information on the target fund can be found at http://www.franklintempleton.lu

Philippine National Bank (PNB) is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints, you may send an email to Trust_CustomerCare@pnb.com.ph. We will respond to you within 48 hours or 2 banking days. For urgent concerns, you may call our Customer Service Hotline at (632) 8573 8888 from 8 a.m. to 8 p.m. Monday to Sunday. The TRUSTEE is regulated by the Bangko Sentral ng Pilipinas with email address consumeraffairs@bsp.gov.ph.