

Fund Facts

Classification:	Equity Fund	Valuation:	Mark-to-Market
Launch Date:	September 8, 2010	Investment Horizon:	At least 5 years
Minimum Initial / Additional Participation & Maintaining Balance:	PHP 10,000 (via any PNB Branch/ PHP 2,000 (via PNB UITF online)	Redemption Settlement:	T+ 2 banking days
Minimum Holding Period:	30 calendar days	Early Redemption Charge:	50% of income earned, if any
Trust Fee:	1.00% p.a.	Admission & Redemption Cut-off Time:	1:00 PM of any banking day
Underlying Investments:	All securities that make up the PSEi, using the index weighting in order to track/mimic its performance	NAVPU Publication:	Every Banking Day; After 7pm in the Trustee's Website
Product Risk Classification:	Aggressive	Admission & Redemption Prices:	Based on EOD NAVPU
Reference Benchmark:	100% Philippine Stock Exchange Index (PSEi)		

Client Suitability

- The PNB Phil-Index Tracker Fund is suitable for investors who have aggressive risk appetite.
- Participants are recommended to stay invested in the fund for at least five (5) years.

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

Fund’s Investment Objective

The PNB Phil-Index Tracker Fund is a Unit Investment Trust Fund structured as a multi-class fund that aims to invest in all of the securities that make up the Philippine Stock Exchange Index (PSEi), using the index weighting in order to track/mimic its performance. The Fund aims to generate capital appreciation for its participants in the medium term by tracking the performance of the PSEi while at the same time minimizing losses without taking additional risks.

This Fund is suited for aggressive investors who are aware of the potential for high yields in stock market investments and are willing to take the corresponding risk of such investments. The participants/trustors are recommended to stay invested in the Fund for at least 5 years.

Fund’s Investment Policy

The Fund may be invested and reinvested in:

- Equities listed in the Philippine Stock Exchange Index (PSEI);
- Bank deposits
- Such other tradable investment outlets as the BSP may allow.

Risk Considerations

Liquidity Risk	The possibility for a Trustor to experience losses due to the Fund’s inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit Risk	The possibility for a Trustor to experience losses in the event the borrower/issuer defaults on his obligation or in the case of a counterparty, when it fails to deliver on the agreed trade.
Equities Price Risk	Since the fund has investment in equities, it is also exposed to equities price risk, which is the risk that the fair value of equities decreases as a result of changes in the level of equity indices and the value of individual stocks.

Cooling Off Provision

The participant of the Fund may avail of the cooling-off period of two (2) business days immediately following the approval of the participation to cancel his participation without penalty, subject to submission of a written notice during the cooling off period.

UITF Liability Clause

- THE UIT FUND IS A TRUST PRODUCT, NOT A DEPOSIT ACCOUNT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE, ITS AFFILIATES OR SUBSIDIARIES.
- DUE TO THE NATURE OF THE INVESTMENTS, THE RETURNS/YIELDS CANNOT BE GUARANTEED AND HISTORICAL PERFORMANCE, WHEN PRESENTED IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.
- THAT ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE OF THE TRUSTEE.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S DECLARATION OF TRUST, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT