

Fund Facts			
Classification:	Equity Feeder Fund	Target Fund:	FTGF ClearBridge US Equity Sustainability Leaders Fund
Launch Date:	September 22, 2021	Valuation:	Marked-to-Market
Minimum Initial / Additional Participation & Maintaining Balance	USD 1,000 (via the PNB UITF Online or any PNB branch)	Investment Horizon:	At least 5 Years
Minimum Holding Period:	30 calendar days	Redemption Settlement:	T+4 banking days
Trust Fee:	1.00% p.a.	Early Redemption Charge:	50% of income earned, if any
Underlying Investments:	Invests at least 90% of its assets in the Target Fund: FTGF ClearBridge US Equity Sustainability Leaders Fund	Admission & Redemption Cut-off Time:	11:00 AM of any banking day
Product Risk Classification:	Aggressive	NAVPU Publication:	Every Banking Day; After 7pm in the Trustee's Website
Reference Benchmark:	Russell 3000 Index	Admission & Redemption Prices:	Based on EOD NAVPU
		Others:	Not available to US/Canadian Citizen

Client Suitability

- The Fund is suitable for individual and corporate investors with aggressive risk appetite and who are aware of the potential for high yields in global stock market investments and are willing to take the corresponding risk of such investments.
- In order to minimize risks and maximize the earning potential of their investments, the participants/trustors are recommended to stay invested in the Fund for at least 5 years.
- The fund may not be appropriate for short-term investment.

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

Fund's Investment Objective

The PNB US Equity Sustainability Leaders Feeder Fund is an equity Unit Investment Trust Fund structured as a feeder fund that allows investors to diversify their portfolios and gain access to global companies with superior ESG characteristics through its target fund, the FTGF ClearBridge US Equity Sustainability Leaders Fund.

Fund's Investment Policy

The Fund shall invest at least 90% of its assets in the Target Fund. The Fund's investment in the Target Fund should not comprise more than 10% of the Target Fund's Net Asset Value. The Target Fund must neither be structured nor similarly structured as a feeder fund or fund-of-funds.

The portion of the Fund that is not invested in the Target Fund, which shall not exceed 10% of the assets of the Fund, may be invested and/or reinvested in bank deposits and all other deposit instruments that the BSP may allow.

Risk Considerations

Liquidity Risk	The possibility for a Trustor to experience losses due to the Fund's inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit Risk	The possibility for a Trustor to experience losses in the event the borrower/issuer defaults on his obligation or in the case of a counterparty, when it fails to deliver on the agreed trade.
Equities Price Risk	Since the fund has investment in equities, it is also exposed to equities price risk, which is the risk that the fair value of equities decreases as a result of changes in the level of equity indices and the value of individual stocks.
Country Risk	This is the risk that investors might experience losses arising from investments in securities issued by/in foreign countries due to political, economic, and social structures of such countries.
Foreign Exchange Risk	This is the risk of the UITF to lose value due to fluctuations in foreign exchange rates.

Cooling Off Provision

The participant of the Fund may avail of the cooling-off period of two (2) business days immediately following the approval of the participation to cancel his participation without penalty, subject to submission of a written notice during the cooling off period.

UITF Liability Clause

- THE UIT FUND IS A TRUST PRODUCT, NOT A DEPOSIT ACCOUNT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE, ITS AFFILIATES OR SUBSIDIARIES.
- DUE TO THE NATURE OF THE INVESTMENTS, THE RETURNS/YIELDS CANNOT BE GUARANTEED AND HISTORICAL PERFORMANCE, WHEN PRESENTED IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.
- THAT ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE OF THE TRUSTEE.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF’S DECLARATION OF TRUST, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

General Information on the Target Fund

Name of Target Fund	FTGF ClearBridge US Equity Sustainability Leaders Fund	Fund Category - Base Currency	Equity Feeder Fund - US dollar (USD)
Investment Objective	The Fund’s investment objective is to provide long term capital appreciation.	Benchmark	Russell 3000 Index. The Fund is actively managed. The Investment Manager has discretion in selecting investments within the Fund’s objective and investment policies. The Benchmark is used for performance comparison purposes. While most of the Fund’s securities will be components of the Benchmark, the weightings of the holdings may differ materially from the weightings in the Benchmark. The Fund may also invest in securities that are not included in the Benchmark. The Fund’s percentage exposures to sectors and industries may differ materially from those of the Benchmark
Investor Profile	The Fund could be a suitable investment for investors who are looking to invest in a fund that is seeking long term capital appreciation and who are willing to accept fluctuations (sometimes significant) in the Net Asset Value per Share of the Fund during the short term.	Risks Considerations	The Fund’s primary risks are: <ul style="list-style-type: none">• Equity Risks• ESG Risks• Concentration Risk• Custody and Settlement Risks
Investment Policy	The Fund invests at all times at least 85% of its Net Asset Value in US equity securities (including common stock and preferred shares) that are listed or traded on Regulated Markets in the United States and that are issued by companies that meet the Investment Manager’s financial criteria and its criteria for sustainability and environmental, social and governance (“ESG”) policies (“Sustainability Leaders”).		
Inception Date	30 September 2015	Investment Manager	ClearBridge Investments, LLC.
Investment Management Fee (Per annum)	<ul style="list-style-type: none">• Premiere Class - Annual Management Fee: 0.60% p.a.• Others:<ul style="list-style-type: none">– Annual Administration and Depositary Fee: 0.15% p.a.	Additional Information	More information on the target fund can be found at http://www.franklintempleton.lu

Philippine National Bank (PNB) is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints, you may send an email to Trust_CustomerCare@pnb.com.ph. We will respond to you within 48 hours or 2 banking days. For urgent concerns, you may call our Customer Service Hotline at (632) 8573 8888 from 8 a.m. to 8 p.m. Monday to Sunday. The TRUSTEE is regulated by the Bangko Sentral ng Pilipinas with email address consumeraffairs@bsp.gov.ph.