

Fund Facts

Classification:	Fixed Income Fund
Launch Date:	October 3, 2005
Min. Initial / Additional/ Maintaining Investment:	USD 1,000 (via any PNB Branch/ Php 100 (via PNB UITF online)
Minimum Holding Period:	30 calendar days
Trust Fee:	0.75% p.a.
Underlying Investments:	Bank deposits and fixed income instruments
Product Risk Classification:	Moderate
Reference Benchmark:	Moving average of the yield of a 3-Year ROP Instrument

Valuation:	Mark-to-Market
Investment Horizon:	More than 1 year
Redemption Settlement:	T+ 1 banking days
Early Redemption Charge:	50% of income earned, if any
Admission & Redemption Cut-off Time:	11:00 AM of any banking day
NAVPU Publication:	Every Banking Day; After 7pm in the Trustee's Website
Admission & Redemption Prices:	Based on EOD NAVPU

Client Suitability

- The PNB Profit Dollar Bond Fund is suitable for investors who have moderate risk appetite.
- Participants are recommended to stay invested in the fund for at least one (1) year.

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

Fund's Investment Objective

1. The PNB Profit Dollar Bond Fund is a Unit Investment Trust Fund structured as a multi-class fund that is invested in a portfolio of fixed income instruments with a weighted average portfolio life of more than one (1) year.
2. This Fund is suited for moderate clients who are willing to take some amount of controlled risk. In order to minimize the possibility of risks and maximize the earning potential of their investments, the participants/trustors are recommended to stay invested in the fund for at least 1 year.
3. The Fund is NOT suited for clients whose primary objective is capital preservation.

Fund's Investment Policy

The Fund may be invested and reinvested in:

- investments allowed under regulations issued by the Bangko Sentral Ng Pilipinas such as:
 - Bank deposits
 - Securities issued by or guaranteed by the Philippine government, or the Bangko Sentral ng Pilipinas
 - Exchange-listed securities
 - Marketable instruments that are traded in an organized exchange
 - Loans traded in an organized market
 - Financial derivatives instruments solely for the purpose of hedging risk exposures of the existing investments of the Fund, provided these are accounted for in accordance with existing BSP hedging guidelines as well as the PNB's risk management and hedging policies duly approved by the Trust Committee and disclosed to participants
- Such other tradable investment outlets/categories as the BSP may allow.

Risk Considerations

Liquidity Risk	The possibility for a Trustor to experience losses due to the Fund's inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit Risk	The possibility for a Trustor to experience losses in the event the borrower/issuer defaults on his obligation or in the case of a counterparty, when it fails to deliver on the agreed trade.
Reinvestment Risk	This is the risk associated with the possibility that the funds may not be invested at the same rate as it was invested previously.
Interest Rate/Price Risk	This is the possibility for a Trustor to experience losses due to changes in interest rates or due to a decline in the price of a security or a portfolio.

Cooling Off Provision

The participant of the Fund may avail of the cooling-off period of two (2) business days immediately following the approval of the participation to cancel his participation without penalty, subject to submission of a written notice during the cooling off period.

UITF Liability Clause

- THE UIT FUND IS A TRUST PRODUCT, NOT A DEPOSIT ACCOUNT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE, ITS AFFILIATES OR SUBSIDIARIES.
- DUE TO THE NATURE OF THE INVESTMENTS, THE RETURNS/YIELDS CANNOT BE GUARANTEED AND HISTORICAL PERFORMANCE, WHEN PRESENTED IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.
- THAT ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE OF THE TRUSTEE.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S DECLARATION OF TRUST, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT