



Indicative Bond Rates and Prices for Government Securities and Corporate Bonds
March 12, 2024

All prices and products listed below are subject to change based on availability and prevailing market conditions;
Please call for firm pricing and computation of net payout/proceeds.

Peso-Denominated Government Securities (GS)

Risk Profile	Series	BIP Series	ISSUE DATE	MATURITY DATE	Rem. Terms in DAYS	COUPON RATE	YIELD TO MATURITY	PRICE
							BID OFFER	BID OFFER
Treasury Bills (TBills)								
Conservative	TBILL 05.08.24	RPTB 0 05/08/24 364	05/10/2023	05/08/2024	56	0%	5.6500%	99.314
Conservative	TBILL 05.15.24	RPTB 0 05/15/24 364	05/17/2023	05/15/2024	63	0%	5.6500%	99.228
Conservative	TBILL 05.22.24	RPTB 0 05/22/24 364	05/24/2023	05/22/2024	70	0%	5.7100%	99.132
Conservative	TBILL 05.29.24	RPTB 0 05/29/24 364	05/31/2023	05/29/2024	77	0%	5.8000%	99.030
Conservative	TBILL 06.05.24	RPTB 0 06/05/24 364	06/07/2023	06/05/2024	84	0%	5.7500%	98.963
Conservative	TBILL 07.03.24	RPTB 0 07/03/24 364	07/05/2023	07/03/2024	112	0%	5.7500%	98.614
Conservative	TBILL 07.17.24	for creation	07/19/2023	07/17/2024	126	0%	5.7500%	98.440
Conservative	TBILL 07.24.24	for creation	07/26/2023	07/24/2024	133	0%	5.7500%	98.354
Conservative	TBILL 07.31.24	RPTB 0 07/31/24 364	08/02/2023	08/29/2024	140	0%	5.7500%	98.240
Conservative	TBILL 08.07.24	RPTB 0 08/07/24 364	08/09/2023	08/07/2024	147	0%	5.8600%	98.159
Conservative	TBILL 08.14.24	RPTB 0 08/14/24 364	08/16/2023	08/14/2024	154	0%	5.9000%	98.059
Conservative	TBILL 08.21.24	RPTB 0 08/21/24 364	08/23/2023	08/21/2024	161	0%	5.9000%	97.970
Conservative	TBILL 08.28.24	RPTB 0 08/28/24 364	08/30/2023	08/28/2024	168	0%	5.9100%	97.879
Conservative	TBILL 09.04.24	RPTB 0 09/04/24 357	09/06/2023	09/04/2024	175	0%	5.9100%	97.804
Conservative	TBILL 09.11.24	RPTB 0 09/11/24 364	09/13/2023	09/11/2024	182	0%	5.9100%	97.716
Conservative	TBILL 09.25.24	for creation	09/27/2023	09/25/2024	196	0%	5.9500%	97.524
Conservative	TBILL 01.01.25	for creation	01/03/2024	01/01/2025	295	0%	6.0000%	96.290
Conservative	TBILL 02.05.25	for creation	02/07/2024	02/05/2025	329	0%	6.0000%	95.883
Conservative	TBILL 02.12.25	for creation	02/14/2024	02/12/2025	336	0%	6.0000%	95.798
Conservative	TBILL 03.05.25	for creation	03/08/2024	03/05/2025	357	0%	6.0400%	95.489
Conservative	TBILL 03.12.25	for creation	03/13/2024	03/12/2025	364	0%	6.0500%	95.396

Risk Profile	Series	BIP Series	ISSUE DATE	MATURITY DATE	Rem. Terms in YEARS	COUPON RATE	YIELD TO MATURITY	PRICE
							BID OFFER	BID OFFER
Retail Treasury Bonds (RTBs)								
Conservative	RTB 5-13	RPGB 2.625 08/12/25 RS13	08/12/2020	08/12/2025	1.42	2.625%	6.0000%	98.330 96.729
Conservative	RTB 5-15	for creation	03/04/2022	03/04/2027	2.98	4.875%	6.2500%	98.976 98.044
Conservative	RTB 5-14	RPGB 4.625 06/02/27 RS14	12/02/2021	06/02/2027	3.22	4.625%	5.7500%	97.311 97.311
Conservative	RTB 5-16	for creation	03/07/2028	03/07/2028	3.99	5.750%	6.2500%	98.563 99.638
Conservative	RTB 5-17	RPGB 6.125 08/22/28 RS17	02/22/2023	08/22/2028	4.45	6.125%	6.2500%	99.603 100.796
Conservative	RTB 5-18	for creation	02/28/2024	02/28/2029	4.97	6.250%	6.0000%	99.999 100.877

Fixed Rate Treasury Notes (FXTNs)								
Conservative	FXTN 10-59	RPGB 4.125 08/20/24 1059	08/20/2014	08/20/2024	0.44	4.125%	6.2500%	99.270 101.439
Conservative	FXTN 07-61	RPGB 5.75 04/22/25 7-61	04/12/2025	04/12/2025	1.08	5.750%	6.2500%	99.580 99.851
Conservative	FXTN 05-77	RPGB 3.375 04/08/25 7-77	04/08/2025	04/08/2025	2.07	3.375%	6.0000%	95.629 95.908
Conservative	FXTN 10-61	RPGB 4.75 05/04/27 1061	05/04/2017	05/04/2027	3.14	4.750%	6.2500%	96.546 97.054
Conservative	FXTN 10-63	RPGB 6.25 03/22/28 1063	03/22/2018	03/22/2028	4.03	6.250%	6.2500%	99.999 100.505
Conservative	FXTN 07-64	RPGB 3.625 04/22/28 7-64	04/22/2021	04/22/2028	4.11	3.625%	6.0750%	92.284 92.777
Conservative	FXTN 05-78	for creation	01/11/2024	01/11/2024	4.84	6.125%	6.2500%	99.569 100.420
Conservative	FXTN 07-67	for creation	05/19/2022	05/19/2029	5.19	6.500%	6.3750%	100.443 101.809
Conservative	FXTN 10-78	RPGB 7.125 10/29/28 7-68	10/13/2022	10/13/2022	5.59	7.000%	6.3750%	102.388 103.873
Moderate	FXTN 07-71	for creation	01/18/2024	01/18/2024	6.85	6.125%	6.3750%	98.850 99.994
Moderate	FXTN 10-68	RPGB 7.25 06/23/32 1068	06/23/2022	06/23/2032	8.40	7.250%	6.3750%	104.870 106.056
Moderate	FXTN 10-69	RPGB 6.75 09/15/32 1069	09/15/2022	09/15/2032	8.63	6.750%	6.3750%	102.849 103.887
Moderate	FXTN 15-01	for creation	07/13/2023	07/13/2038	14.54	7.000%	6.5000%	103.999 107.140

Peso-Denominated Corporate Securities (Corp)

Risk Profile	Issuer	BIP Series	SERIES	VOLUME	ISSUE DATE	LEAVE / MATURITY DATE	Rem. Terms in YEARS	COUPON RATE	YIELD	PRICE
Moderately Aggressive	Philippine National Bank	for creation	PNB 08-24	1,000,000	02/27/2019	08/27/2024	0.46	3.7500%	6.2750%	99.811
Moderately Aggressive	Philippine National Bank	PBPM 4.375 04/11/25 CORP	PNB 04-25	500,000	10/11/2019	04/11/2025	1.09	4.3750%	6.2500%	98.434
Moderately Aggressive	Vista Land & Lifescapes	for creation	VLL 25 R22	300,000	12/18/2019	06/18/2025	1.28	5.6992%	6.3500%	99.366
Moderately Aggressive	Cebu Landmasters Inc.	CLPM 6.4222 04/07/26 A	CL 04-26	150,000	10/07/2022	04/07/2026	2.10	6.4222%	7.0000%	99.102
Moderately Aggressive	Person Corporation	for creation	PCOR 27 R25	300,000	10/12/2017	10/12/2027	3.63	4.3688%	6.4750%	99.441
Moderately Aggressive	Arthaland Corp	ALCOP 8.12/22/27	ALCO 27 R25	19,255,000	12/22/2022	12/27/2027	3.84	8.0000%	7.9250%	100.199
Moderately Aggressive	SMC Global Power Holdings	for creation	SMCGP 28 R26	5,000,000	07/26/2022	04/26/2028	4.18	7.1051%	8.3750%	98.366
Moderately Aggressive	Arthaland Corp	ALCOP 8.7557 12/22/29	ALCO 29 R27	2,544,000	12/22/2022	12/22/2029	5.86	8.7557%	8.6907%	100.244

USD Denominated Government Securities

Risk Profile	Securities	BIP Series	ISSUE DATE	MATURITY DATE	Rem. Terms in Years	COUPON RATE	YIELD TO MATURITY	PRICE
							BID OFFER	BID OFFER
Republic of the Philippines (ROPs)								
Moderately Aggressive	ROP 27	for creation	03/29/2022	03/29/2027	3.08	3.220%	5.3002%	94.250 95.750
Moderately Aggressive	ROP 27N	PHILP 5.17 10/13/27	10/13/2022	10/13/2027	3.63	5.170%	5.1686%	100.000 101.500
Moderately Aggressive	ROP 28N	for creation	01/17/2023	07/17/2028	4.41	4.625%	5.1432%	4.6878% 98.000 99.750
Moderately Aggressive	ROP 29	PHILP 5.56 09/29/32	09/29/2022	09/29/2032	8.67	5.560%	5.1843%	4.9513% 88.875 90.375
Moderately Aggressive	ROP 33	PHILP 5.609 04/31/33	10/13/2022	04/31/2033	9.21	5.609%	5.1898%	4.9861% 103.000 104.500
Moderately Aggressive	ROP 33N	for creation	01/17/2023	07/17/2033	9.48	5.000%	5.1010%	4.8981% 99.250 100.750
Moderately Aggressive	ROP 37	for creation	01/13/2012	01/13/2037	13.02	5.000%	5.1877%	5.0259% 98.250 99.750
Moderately Aggressive	ROP 41	for creation	03/01/2016	03/01/2041	17.21	3.700%	5.3630%	5.2103% 81.625 83.125
Moderately Aggressive	ROP 47	PHILP 4.2 03/29/47	03/29/2047	03/29/2047	23.38	4.200%	5.4570%	5.3284% 83.625 85.125
Moderately Aggressive	ROP 47N	PHILP 4.95 10/31/47	10/13/2022	10/13/2047	23.93	5.950%	5.4563%	5.3486% 106.500 108.000
Moderately Aggressive	ROP 48	for creation	01/17/2048	01/17/2048	24.19	5.500%	5.4616%	5.3133% 100.500 102.500

Moderately Aggressive	RDB 29	for creation	10/11/2023	04/11/2029	5.15	5.750%	5.2420%	4.8014%	102.250 104.250
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Risk Profile	Series	BIP Series	ISSUE DATE	MATURITY DATE	Rem. Terms in DAYS	COUPON RATE	YIELD TO MATURITY	PRICE
							BID OFFER	BID OFFER
US Treasuries (USTs)								
Moderately Aggressive	UST 04/09/24	B 0 04/09/24	12/12/2023	04/09/2024	27	0%	5.1400%	99.615
Moderately Aggressive	UST 05/07/24	B 0 05/07/24	01/09/2024	05/07/2024	15	0%	5.1400%	99.215
Moderately Aggressive	UST 06/11/24	B 0 06/11/24	02/13/2024	06/11/2024	90	0%	5.0800%	98.730
Moderately Aggressive	UST 07/09/24	B 0 07/09/24	03/12/2024	07/09/2024	118	0%	5.0700%	98.338
Moderately Aggressive	UST 09/05/24	B 0 09/05/24	09/07/2023	09/05/2024	176	0%	4.9600%	97.575
Moderately Aggressive	UST 11/29/24	B 0 11/29/24	11/29/2024	11/29/2024	261	0%	4.7300%	96.571
Moderately Aggressive	UST 02/02/25	B 0 02/02/25	02/12/2024	02/20/2025	344	0%	4.5800%	95.624

Risk Profile	Issuer	BIP Series	Series	\$ Volume minimum	Issue date	Maturity Date	Rem. Terms in YEARS	COUPON	PRICE
Moderately Aggressive	Bank of the Phil Islands	for creation	BPIMP 2.50 09/10/2024	200,000	09/10/2019	09/10/2024	0.50	2.5000%	97.000 99.000
Moderately Aggressive	Rizal Commercial Bank Corp	for creation	RCBPM 1.09 11/2024	200,000	09/11/2019	09/11/2024	0.50	3.0000%	97.250 99.250
Moderately Aggressive	Bank of Cebu	for creation	BCOPM 2.125 01/13/2026	200,000	07/13/2020	01/13/2026	1.86	2.1250%	95.000 95.000
Moderately Aggressive	Metropolitan Bank & Trust Co	for creation	MBTPM 2.125 01/15/2026	200,000	07/15/2020	01/15/2026	1.87	2.1250%	95.000 95.000

Notes:

Call-Offs:

A. Request for indicative rates bid/offer

AM cut-off - 11:30am

PM cut-off - 3:30pm

B. For done trades (trading time cut-off)

For T+0 (val) today: before 11:00am

For T+1 (val) tom: 11:30AM for AM trading

3PM for PM trading

anything beyond will be on "best effort" basis

C. Signed SOFs and LOIs

For T+0 (val) today: before 11:30am

For T+1 (val) tom: 3:30 PM

Reminders:

1. All trades must be firm and due diligence (funding, suitability, and documentation) done prior to confirming a trade.

2. All Guano accounts must be cleared by Treasury Services Center (TSC) if documents are in order prior to trading.

3. For trades requiring POC (Philippine Depository & Trust Corp) confirmation in Corporate Bond Trades, TSC confirmation must be secured one day before the trade date.

Disclosures of charges:

FEE TYPE	CURRENCY	REMARKS	CHARGE
BROKER'S FEE	PHP	Debited from client's nominated settlement account on trade date by Treasury Services Center	For securities with remaining term of 365 or lower: Broker's fee = Face Value x 0.25% or PHP500.00; For securities with remaining term of more than a year: Broker's fee = Face Value x 0.25% or PHP500.00 whichever is higher
	USD	Debited from client's nominated settlement account on trade date by Treasury Services Center	For securities with remaining term of 365 or lower: Broker's fee = Face Value x 0.25% or \$10 whichever is higher; For securities with remaining term of more than a year: Broker's fee = Face Value x 0.25% or \$10 whichever is higher
TRANSFER/ TRANSACTION FEE	USD	Debited from client's nominated settlement account on trade date by Treasury Services Center	Transactional Fee of USD15 on trade date which covers third party agent/custodian fees in Depository, Account Transfer, Telecom Fee, among others.
SAFEKEEPING/ CUSTODY FEE	USD	Debited from client's nominated settlement account net of coupon payment	Face Value x 0.013% /12 * number months from last coupon to next coupon

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